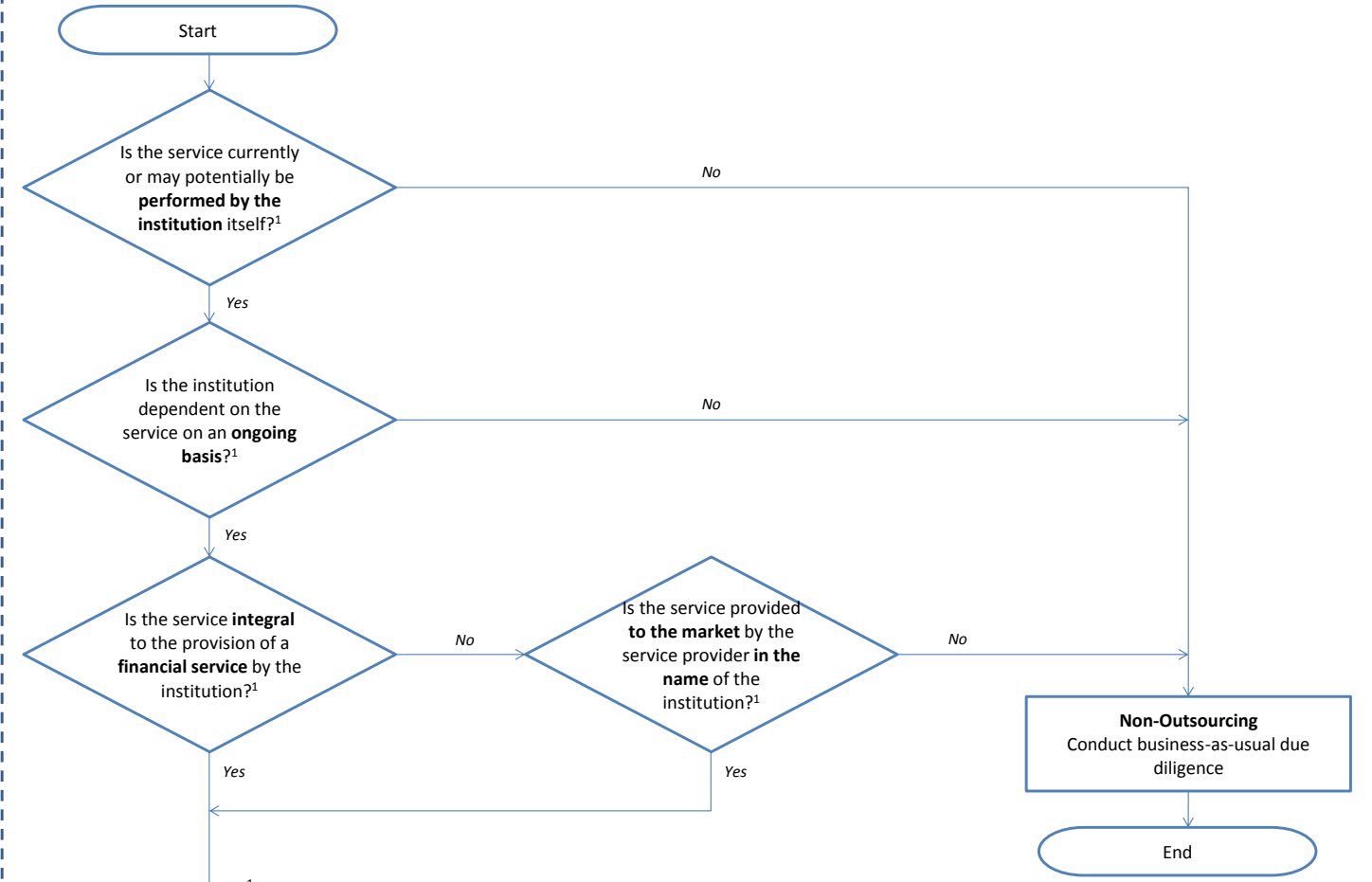


# OUTSOURCING ASSESSMENT GUIDE



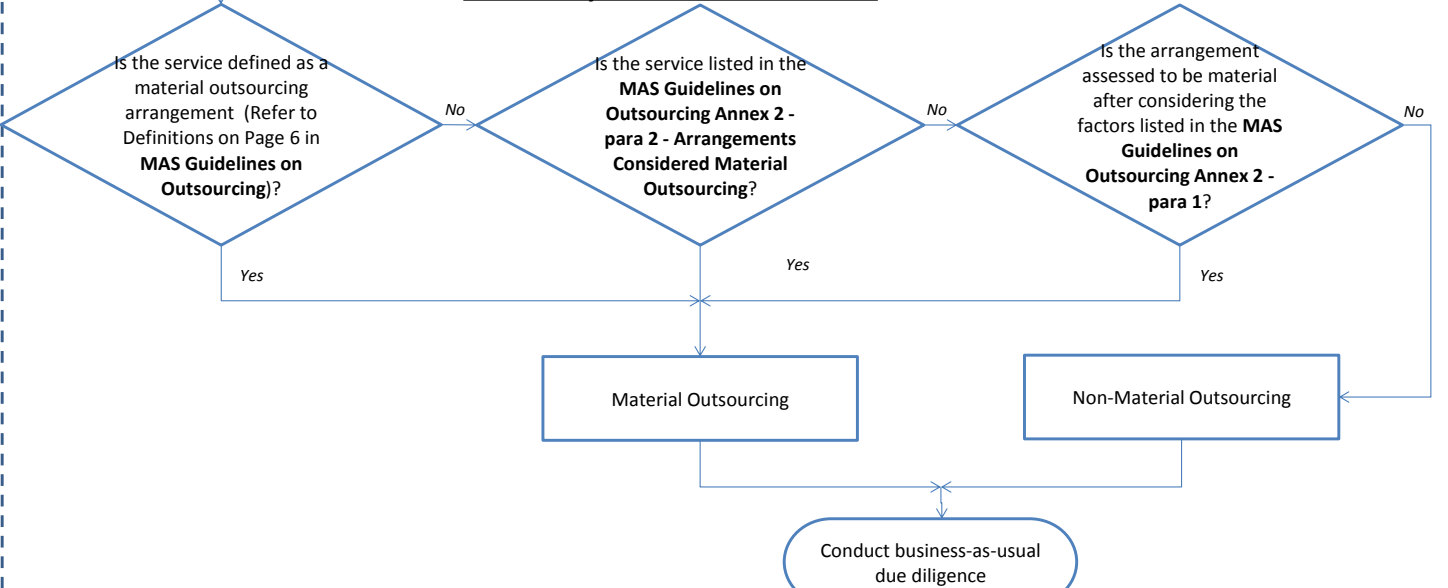
The objective of this assessment guide is to provide a structured approach in qualifying services as outsourcing and assess whether the outsourced service is material.

## Outsourcing Assessment Flowchart



<sup>1</sup> Refer to MAS Guidelines on Outsourcing Annex 1 paragraphs 1 and 2 as a guide.

## Materiality Assessment Flowchart



**Note: FIs should consider their Outsourcing Risk Appetite before deciding whether to outsource any activities.**