

Media Release

Send Hong Baos digitally with PayNow

Singapore, 28 December 2021 – With Lunar New Year just one month away, The Association of Banks in Singapore would like to encourage banking customers to consider PayNow as an e-Gifting complement to the traditional physical Hong Baos. For those who prefer giving physical Hong Baos, online reservations of New and/or Good-As-New notes will be available from 4 January 2022 at five banks: DBS Bank/POSB, Maybank, OCBC Bank, Standard Chartered Bank and UOB.

Send Lunar New Year Hong Baos through PayNow

The tradition of giving Hong Baos can be practiced digitally with PayNow; it complements safe management measures, in situations where family and friends may be unable to meet during the pandemic.

Customers sending digital Hong Baos through PayNow will be able to jazz up their e-gifts with special Lunar New Year features (see details in the table below). These include adding Lunar New Year greetings via Whatsapp or SMS, specially designed festive graphics to accompany these festive greetings, and gifting QR gift cards with loaded cash values. Transfers can be completed easily with just the recipient's mobile phone number or NRIC/FIN. Customers may contact their bank for more information on how to send Hong Baos digitally with PayNow.

PayNow Digital Gifting features availability*

| | Adding Lunar New Year message to recipient | Lunar New Year festive design | QR Gift (QR Hong Bao) | Promotions to encourage use of digital Hong Baos** |
|--------------------|--|-------------------------------|-----------------------|--|
| Bank of China | ✓ | - | - | - |
| Citibank | ✓ | ✓ | | ✓ |
| DBS Bank/POSB*** | ✓ | ✓ | ✓ | ✓ |
| HSBC | - | ✓ | - | - |
| Maybank | ✓ | ✓ | - | ✓ |
| OCBC | ✓ | ✓ | - | ✓ |
| Standard Chartered | ✓ | ✓ | - | - |
| UOB | ✓ | ✓ | ✓ | ✓ |

* Customers of all 10 participating PayNow Retail banks will be able to make PayNow transfers as a digital Hong Bao alternative. The 10 PayNow Retail banks are Bank of China, CIMB, Citibank, DBS Bank/POSB, HSBC, ICBC, Maybank, OCBC, Standard Chartered Bank and UOB.

** Banks will be rolling out the promotions in January 2022, please contact Banks for details.

*** DBS Bank's digital gifting features are available only via the DBS PayLah! App, but recipients of these gifts can be users of either DBS PayLah! and/or PayNow of the 10 participating retail banks.

Pre-order New and Good-As-New notes to avoid queueing and overcrowding at selected bank branches

In line with current safe management measures, customers of DBS Bank/POSB, Maybank, OCBC, Standard Chartered Bank and UOB who prefer exchanging New and/or Good-As-New notes will need to reserve them through the respective bank's online reservation system before collecting them at the branches. Please see table below.

Customers aged 60 and above and those with disabilities need not make a pre-order before collecting the notes. However, if possible, they are highly encouraged to still make a booking so as to avoid having to queue at the bank branches.

| | Bank websites to pre-order notes | To pre-order New notes | To pre-order Good-As-New notes |
|-------------------------|--|------------------------|--------------------------------|
| DBS Bank/POSB | https://go.dbs.com/sg-cny2022 https://go.posb.com.sg/cny2022 | ✓ | ✓ |
| Maybank | maybank.sg/fortune | ✓ | - |
| OCBC Bank | ocbc.com/cnynewnotes | ✓ | ✓ |
| Standard Chartered Bank | sc.com/sg/cnynewnotes | ✓ | ✓ |
| UOB | https://uob.com.sg/lny | ✓ | - |

New notes withdrawal at designated DBS and UOB ATMs

DBS and UOB will make available the withdrawal of new notes from selected ATMs at various locations, without the need for prior bookings:

- DBS Bank (64 ATMs at 45 locations).
- UOB (20 ATMs at 10 locations).

The locations of these ATMs are listed in the appendix.

About The Association of Banks in Singapore

The Association of Banks in Singapore (ABS) plays an active role in promoting and representing the interests of the banking community in Singapore. In doing so, ABS works closely with the relevant government authorities towards the development of a sound financial system in Singapore. Since its establishment in 1973, ABS has promoted common understanding among its members and projected a unifying voice on banking issues. It has brought its members closer together through various guidelines and banking practices as well as the support of projects of mutual benefit to face the challenges of the financial and banking community in Singapore. Today, ABS has a membership of over 150 local and foreign banks. More information on ABS is available on the website: www.abs.org.sg. For more details on PayNow, please visit:

<https://www.abs.org.sg/paynow>

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Appendix – List of ATMs from which new notes may be withdrawn starting from 11 Jan 2022

DBS Bank/POSB

| No | Location | # ATMs |
|----------------|------------------------|--------|
| Central | | |
| 1 | DBS Marina Bay Sands | 1 |
| 2 | DBS Raffles Place | 1 |
| 3 | DBS Takashimaya | 1 |
| 4 | DBS Alexandra | 1 |
| 5 | Henderson CC | 2 |
| 6 | Macpherson CC | 2 |
| 7 | DBS Great World City | 1 |
| 8 | POSB Jurong West | 1 |
| 9 | POSB Potong Pasir CC | 1 |
| 10 | POSB Toa Payoh North | 1 |
| 11 | POSB Tanjong Pagar | 1 |
| 12 | Whampoa CC | 2 |
| East | | |
| 13 | Bedok CC | 2 |
| 14 | Pasir Ris Elias CC | 2 |
| 15 | POSB Eastpoint | 1 |
| 16 | POSB Kampung Ubi | 1 |
| 17 | POSB Tampines East | 1 |
| 18 | POSB Tampines Hub | 1 |
| 19 | Tampines West CC | 2 |
| North | | |
| 20 | Anchorvale CC | 2 |
| 21 | Ci Yuan CC | 2 |
| 22 | DBS Serangoon Garden | 1 |
| 23 | POSB Kampung Admiralty | 2 |
| 24 | POSB Ang Mo Kio North | 1 |
| 25 | POSB Canberra CC | 1 |
| 26 | POSB Serangoon Central | 1 |
| 27 | POSB Woodlands West | 1 |
| 28 | POSB Yishun Central | 1 |
| 29 | POSB Yishun North | 2 |
| 30 | POSB Toa Payoh HDB Hub | 1 |
| 31 | POSB Rivervale Plaza | 2 |
| 32 | Teck Ghee CC | 2 |

| | | |
|--------------|--------------------------|-----------|
| 33 | Toa Payoh Central CC | 2 |
| West | | |
| 34 | Bukit Panjang CC | 2 |
| 35 | Clementi CC | 2 |
| 36 | Keat Hong CC | 2 |
| 37 | POSB Boon Lay CC | 1 |
| 38 | POSB Bukit Batok West | 1 |
| 39 | POSB Jurong East Central | 1 |
| 40 | POSB Nanyang Estate | 1 |
| 41 | POSB Zhenghua CC | 1 |
| 42 | POSB Buona Vista | 1 |
| 43 | Taman Jurong CC | 2 |
| 44 | POSB Yew Tee Square | 2 |
| 45 | Yuhua CC | 2 |
| Total | | 64 |

UOB

| No | Location | # ATMs |
|----------------|-----------------------|-----------|
| Central | | |
| 1 | UOB Orchard | 2 |
| 2 | UOB Tiong Bahru Plaza | 2 |
| 3 | UOB Toa Payoh | 2 |
| East | | |
| 4 | UOB Bedok | 2 |
| 5 | UOB Parkway Parade | 2 |
| North | | |
| 6 | UOB Ang Mo Kio | 2 |
| 7 | UOB Hougang MRT | 2 |
| 8 | UOB North Point | 2 |
| 9 | UOB Woodlands | 2 |
| West | | |
| 10 | UOB Clementi | 2 |
| Total | | 20 |