

Dear Editor

We refer to Mr Narayana Narayana's letter, "Strange rationale for banks' early closure" of 2 January 2009.

We would like to advise that although computerization and automation does facilitate the year-end closing of books, there is still a team of backroom staff needed to manage the process. The rationale for the early closing has less to do with the technology issue but more to allow for the branch/counter and backroom/inward cheque clearing staff to complete the closing of books early and to be able to be with their family and loved ones on the eve of the New Year.

We thank Mr Narayana for his feedback.

Ong-Ang Ai Boon, Mrs  
Director  
The Association of Banks in Singapore