

## **FAQs ON SG50 NOTES AND FOLDERS**

### **General:**

#### **1. How many notes and folders can I obtain at the banks?**

You may obtain up to a maximum of five sets of notes and two folders per transaction. You can obtain one folder when you exchange for any of the commemorative currency notes. There is no minimum amount you need to exchange to obtain the folder. An additional folder will be given if two full sets of notes (each set comprising a \$50 note and five \$10 notes) or more are exchanged.

The quotas are imposed to ensure that more Singaporeans are able to obtain the SG50 notes and folders. Please refrain from queuing repeatedly, in fairness to others.

MAS is printing an additional six million folders to meet the overwhelming demand. From the middle of November 2015 onwards, two folders will be made available to every Singaporean household. MAS will announce further details at a later date. Folders will continue to be available at the banks when you exchange for the SG50 notes, subject to the same limit of two per transaction.

#### **2. When does the priority period for Singaporeans end?**

The priority period for Singaporeans to exchange for the SG50 notes will end on 30 September 2015. Singaporeans may still exchange for the notes and folders after that date.

#### **3. Will I be able to obtain the notes and folders if I am not a Singaporean?**

Foreigners may exchange for the SG50 notes at branches of the nine retail banks from 1 October 2015. Only Singaporeans will be allowed to obtain the folders.

#### **4. Will I be able to obtain the notes and folders if I do not bring any identification documents?**

During the priority period from now till 30 September, Singaporeans who would like to exchange for the SG50 notes and folders have to present their identification documents, such as your NRIC, passport, or birth certificate, in person at the banks as proof of citizenship. Pioneers may present their Pioneer Generation card.

From 1 October onwards, Singaporeans who only wish to exchange for the notes need not present their identification documents. However, as folders are given to only Singaporeans, they will still have to present their identification documents to obtain the folders when exchanging the notes.

#### **5. How long will the banks continue to issue the SG50 notes?**

A total of 20 million pieces of the \$50 notes and 75 million pieces of \$10 notes (15 million pieces of each design) were printed. The banks will continue to issue the notes as long as they are available.

#### **6. When will the new folders arrive and when will the two new folders be made available to Singaporean households?**

The new folders will be made available from the middle of November 2015 onwards. MAS will announce further details at a later date.

**Distribution of new folders to Singaporean households:**

- 7. Will the two folders available to Singaporean households come with a full set of notes each?**

No, the folders will not contain any SG50 notes.

- 8. How do I collect the new folders? Will I be able to collect on behalf of someone else?**

MAS will announce further details at a later date.

- 9. Can I get more folders if I have more than two persons in the household?**

Folders will continue to be available at the banks for those who wish to obtain more than two per household, subject to availability. You may obtain up to a maximum of two folders per transaction.

**Exchange of folders:**

- 10. When can I exchange the old folders for new ones? Where will this exchange be done? Will MAS introduce an online booking system for people to get the folders?**

MAS will announce further details at a later date.